

Assets Register

To maintain a detailed record of the company's fixed assets by recording depreciation and current asset values, in addition to providing a facility to evaluate remaining usefulness by tracking expenditures incurred or income derived from assets.

The Value of SYSPRO Assets Register

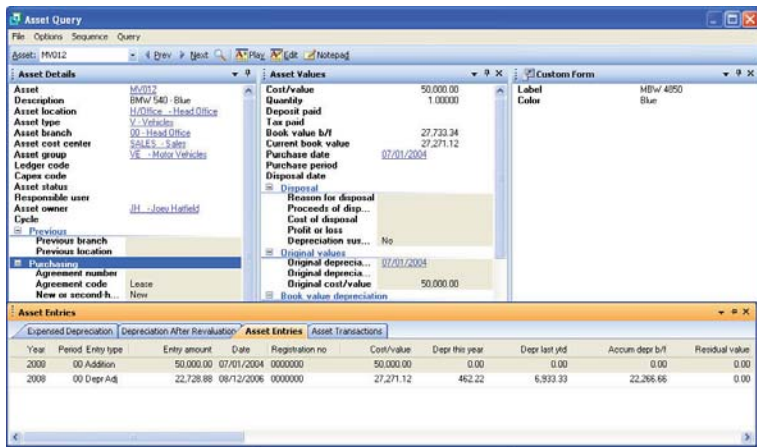
- Maintain a register of all assets and their locations
- Track expenses incurred for any asset
- Calculate book and tax-based depreciation
- Track maintenance history for each asset
- Obtain estimates of the remaining 'useful life' of an asset
- Report on disposals, revaluations and/or acquisitions
- Provide detailed reporting and screen queries
- Provision for initial and investment allowances
- Manage capital expenditure items
- Support IAS 16 regulations

Audit Trails and Reporting

- Complete audit trails include transaction journals, list of additions and disposals, and General Ledger distribution reports
- Generate book and tax value schedules
- Produce asset movement reports
- Provides labor analysis reports (for maintenance work)
- Report on revenue costs

Matching SYSPRO to Your Business

- Define fixed or variable depreciation rates
- Multi-period accounting
- User-defined retention of history
- Book and Tax values plus three alternative user-defined valuations
- Revalue financial assets
- Asset Branch, Cost Center and/or Location transfer
- Dispose of assets
- Asset count process include labels with bar-codes
- Automatically post monthly provisions to the General Ledger according to a user-defined hierarchy
- Calculate book depreciation and tax allowances using: Straight line; Reducing balance; Statistical or Fixed estimated useful life of asset
- Assign assets to individual branches of the business, and/or user-defined groups and types
- Attach sub-assets to other assets
- Group assets for reporting purposes
- Define variable depreciation rates for up to 14 years
- Record revenue and expense transactions for any asset quickly and easily
- Document and track maintenance or repair time against each asset
- Determine profit or loss on the sale of any asset
- Calculate depreciation and tax allowances to-date when initially adding assets
- Control work flow budget approval and requisitioning against Capex
- Temporarily suspend depreciation if asset is out of commission



The screenshot shows the SYSPRO Asset Query interface. It includes sections for Asset Details, Asset Values, and Asset Entries. The Asset Entries section contains a table with the following data:

Year	Period	Entry type	Entry amount	Date	Registration no	Cost/value	Depr this year	Depr last ytd	Accum depr b/f	Residual value
2009	00	Addition	50,000.00	07/01/2004	00000000	50,000.00	0.00	0.00	0.00	0.00
2009	00	Depr Adj	22,728.88	08/12/2006	00000000	27,271.12	462.22	6,993.33	22,266.66	0.00